We see corporate payments differently.

For over a decade, WEX has been leading the way to help customers move to electronic payments for their insurance and warranty claims payment operations. With WEX Insurance payment solution, you’ll realize immediate savings from faster claims payment turnaround times, improved payment processes and greater control. Improve customer satisfaction, and drive costs out of your payment operation from day one.

Integrating WEX Insurance payment processing technology with your existing claims management software is simple with industry standard web services protocol, and offers several benefits:

- Allows your claims payment specialists to do their job within a system they know, while making a payment method immediately available for processing
- Payment method does not require registration of supplier bank information like ACH payments
- Payment leverages existing credit card commercial payment systems for broad acceptance
- No up-front or on-going software fees for implementation

“We tried other solutions with different vendors, [and our] previous attempts did not work. I am very passionate about this when I talk about it because it was a total pleasure to implement. Technically it was already there, there was nothing missing. The technical team is amazing. It was a total pleasure to work with them. The stuff worked.” - Adriam Lobania, IT Director, Phoenix American Warranty

**VIRTUAL CLAIMS PAYMENTS MADE SIMPLE**

**THE ADVANTAGE OF VIRTUAL CARD PAYMENTS OVER CHECKS**

**CHECK**
- Time
- Manual labor
- Insurance or Warranty Company
- Check is written
- Check is mailed
- Check is handled
- Check is received
- Postage
- Paper
- Potential for lost checks
- Customer service costs
- Potential for fraud or errors
- Costly claim reconciliation
- Time to deposit
- Delayed payment
- Using payor to provide customer service

**VIRTUAL CARD**
- Automated
- Web portal
- Tablet
- Smartphone
- Insurance or Warranty Company
- Choice of interface
- Virtual payment is made
- Near real-time transfer
- Payment is received
- No physical card - but acts like one
- Unique, one-time use code
- Limited to exact amount
- Processing cost paid by provider
- Reduced costs
- Little technical integration
- Revenue share
- Claim reconciliation
- Security
- Direct to bank
- Customer service through WEX
- No enrollment forms or processes

**THE BOTTOM LINE**

The average cost per paper check (including overhead and administration) is $7.15 apiece - 45% higher than cards.